Maritime Museum Louisiana E-Newsletter



Happy New Year from the Maritime Museum Louisiana staff!

2024 is set to be a year of growth and fun events for the Museum! We are excited to show you what we have in store for the year.

UPCOMING EVENTS:

Annual Membership Meeting:

Feb. 6th

Maritime Music & Art Festival:

April 20th

Kidcam Summer Camp:

May 30th - Aug. 4th

33rd Wooden Boat Festival

October 19th & 20th

Read more about upcoming events on page 5.





DIRECTOR'S NOTE

First of all, on behalf of the staff, we wish everyone a Happy and Prosperous New Year. We are looking forward to another exciting year. We have several new exhibits that are in development. We continue expanding the Music and Art Festival with the goal of making it another premier event on the Northshore and a major fundraiser for the museum.

In addition to new exhibits, we are revising the look of some of our other exhibits. This means bringing some artifacts out of the shadows and highlighting them. Visit the Museum and check out the following changes:



Jim MacPherson EXECUTIVE DIRECTOR

- With the help of our skilled staff, our nautical knots exhibit is ready for visitors.
- Changes were made to highlight outboard motors developed for the US military in the WWII era.
- Rita Bridges completed our mural around the marine biology exhibit. It adds a
 great look to any event that takes place on the pad next to the Museum!

With all that we have going on, we are looking for volunteers for the Music & Art Festival. We are also looking for volunteers who have an interest in working on some of our projects. Projects include help with boat restorations, demonstration of sail, demonstration of mechanical advantage, and development of lesson plans to be used with our new exhibits. We also need understudies to learn what we teach the children on their field trips, who could then be called upon to help when needed. Your help is both valuable and critical to our continued success.

Call our office, (985) 845-9200, or email info@maritimemuseumlouisiana.org, if you are interested in volunteering.

A MESSAGE FROM THE EDUCATOR

Our partnership with the very popular Kidcam Summer Camp returns for its second year with weekly sessions running from May 28 through August 2. Parents and grandparents, be sure to plan ahead and be ready to register your children and grandchildren. For more information, please visit kidcamcamp.com

Spring school field trips begin soon and we are actively recruiting volunteers to assist our seasoned volunteer presenters as understudies on the various education stations we offer to students.

Our upcoming Maritime Music and Art Festival (Saturday, April 20) will have an expanded kids area and volunteers are needed to host craftmaking activities.

For those with a special interest in learning more about aquaponics, we will be training volunteers interested in assisting with regular testing of our new multi-trophic aquaponics exhibit that simulates a Louisiana bayou with finned fish, shellfish, and marsh grasses.

For more information, or to sign up, please contact: Owen Glendening, Educator at (985) 845-9200 or educator@maritimemuseumlouisiana.edu



Field Trip Volunteer, Catherine Lynch, as Mrs. Thurston.



Maritime Museum Louisiana's Multi-trophic Aquaponics Exhibit



LOOKING BACK

CHRISTMAS AT THE MARITIME MUSEUM



Christmas at the Maritime Museum was a success! All 20 trees were sponsored and decorated by American Factory Direct, Madisonville Garden Club, St. Tammany Parish Library's Madisonville Branch, R L Catering and more.

Thank you to all our sponsors and decorators! A special thank you to Lowes for donating these beautiful Christmas trees.

MIXERS & MERRIMENT

Members and volunteers had a holly jolly good time at the Mixers & Merriment event. Special thanks to RL Catering for the delicious food and Hal Wilke for showcasing his fantastic artwork!





UPCOMING EVENTS

Annual Membership Meeting

AT MARITIME MUSEUM LOUISIANA



BOARD MEETING TO FOLLOW

SPEAKER:



Mike Cooper ST. TAMMANY PARISH PRESIDENT

PLEASE EMAIL OR CALL TO RSVP

ANNUAL MEMBERSHIP MEETING

Members are invited to our Annual Membership Meeting on Feb. 6 at 6 p.m. A board meeting will follow this event.

Please call (985) 845-9200 or email info@maritimemuseumlouisiana.org to RSVP.

MARITIME MUSIC & ART FESTIVAL

Get into the groove with us this Spring at the Maritime Music & Art Festival! Listen to live music from 10 a.m. - 10 p.m., browse local artists, and grab savory and sweet dishes from local food vendors.

<u>Live Music ALL DAY</u> from a great band lineup:

Brasshearts Brass Band.....10 a.m.-12 p.m.

The Blenderz.....12 p.m.-2 p.m.

Few Blue.....2 p.m.-4 p.m.

The Chase Tyler Band......4 p.m.-6 p.m.

Todd O'Neill.....6 p.m.-8 p.m.

Four Unplugged......8 p.m.-10 p.m.

Tickets available on our website, maritimemuseumlouisiana.org





PLANNING A LEGACY

Planned Giving | Ensuring the Future

"Planned Giving" simply refers to charitable gifts that require some planning before they are made. Planned gifts may provide the donor with tax benefits and/or income for life while helping to sustain Maritime Museum Louisiana.

What types of planned gifts are available?

- Bequests
- · Corporate Matching Gifts
- Life Insurance
- Living Trusts
- Charitable Reminder Trusts
- Charitable Lead Trust
- Testamentary Trust or Annuity Bequest

Highly appreciated properties are excellent assets to consider for a charitable remainder trust because the trustee can sell the property without paying tax on any capital gain.

Ask your financial advisor or real estate attorney about the two types of charitable remainder trusts, annuity trusts and unitrusts.

Charitable Lead Trust (CLT)

A CLT is the opposite arrangement to a charitable remainder trust in that it provides a specific income stream to be paid to Maritime Museum Louisiana. At the end of the trust term, the remaining trust principal is either returned to you or your designated beneficiaries. The unique benefit of a CLT is that it allows you to make a multi-year gift to the Museum and then have the trust assets eventually passed on to your family at a discounted gift tax cost. A CLT offers current income tax deduction, reduces your estate tax liability, and avoids capital gains tax for gifts of appreciated assets.

Testamentary Trust or Annuity Bequest

A Testamentary Charitable Trust or
Annuity may be set up through your will
to provide life income to a survivor, with
the principal going to Maritime
Museum Louisiana upon the survivor's
death. Any charitable deduction for
estate taxes will be subject to the same
limitations that are applicable to
Charitable Remainder Trusts.



Life Insurance

There are many ways to use life insurance to make a gift. These include:

- Purchasing a policy and designating-Maritime Museum Louisiana as the irrevocable owner and beneficiary. By paying relatively small annual premiums, you guarantee a large future gift, and your premiums are tax deductible each year.
- You may name Maritime Museum Louisiana to receive all or a portion of the proceeds of an existing policy.
- Adding the Museum to the list of beneficiaries of existing policies as a remainder or final beneficiary. In the event that your primary or secondary beneficiaries don't survive you, the Museum would receive the benefit.
- Assign annual dividends from policies to the Museum as a regular means of giving tax-free income. The value of the dividends is deductible as a gift.
- Name Maritime Museum Louisiana as irrevocable owner of an existing policy and deduct its cash surrender value.

Bequests

Bequests are special gifts made by a donor through a will. A bequest to Maritime Museum Louisiana is not subject to estate tax and helps reduce the tax liability for your heirs. You may make a residuary bequest which provides the Museum the portion of your estate that remains (the residue) after other beneficiaries are provided for in the will. You may also make a special bequest leaving a specified percentage of your estate to the Museum.

Corporate Matching Gifts

Many businesses have matching gift programs that can increase your contributions by two, three, or four times. Before making a gift to the Museum, inquire of your employer and let the Museum know if your gift can be matched.

Living Trusts

If you wish to make a gift to the Museum, but need to provide for income during your lifetime or that of your spouse or other family member, you may consider a gift annuity. In return for your gift of cash securities and/or real estate, the Museum provides you with a contract that will pay you a fixed amount on a scheduled basis during your lifetime.

This is a combination of a gift to the Museum and an annuity. The gift annuity provides an immediate income tax deduction for the value of the gift based on Internal Revenue Service life expectancy tables and your age. Also, a portion of the annuity payment is a tax-free return of the original principal. So, a gift annuity can provide both partially tax-free income and the charitable tax deduction.

Charitable Remainder Trust

You may create a deferred, or future gift to the Museum through a Charitable Remainder Trust. You receive an immediate income tax deduction for the value of the remainder interest in the trust based on Internal Revenue Service life expectancy tables, your age, and rate of return at that time. These trusts provide for annual payments to be made to your named beneficiary for his or her lifetime. After the death of the named beneficiary, the trustee will transfer the principal to Maritime Museum Louisiana.

How Do I Proceed In Making My Planned Gift?

We would be pleased to meet with you, your attorney, or other advisor to discuss the most convenient method for you to make a financial commitment to Maritime Museum Louisiana.

You may wish to inquire about the Museum's Family Legacy Fund, a special fund within the Museum's endowment named for your family. The principal of such a gift is protected in perpetuity while the income continues to sustain the Museum, its collections, programs, and the Tchefuncte River Lighthouse.

The information provided here is not a substitute for qualified legal or financial counsel. Please remember, tax and real estate laws change frequently. We urge

you to seek legal advice to ensure that your desires and interests are appropriately addressed.

Contact our office for more information, (985)845-9200 or email us at info@maritimemuseumlouisiana.org

BOARD OF DIRECTORS	S	TAFF MEMBERS
Alexis Hocevar <i>President</i>	Jim MacPherson	Executive Director
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Tom Meehan Secretary		public.events@maritimemuseumlouisiana.
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Don Lynch <i>Curator</i>		events@maritimemuseumlouisiana.org
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Michaelyn Broussard Executive Committee	Owen diendening	
Barney Knoess Executive Committee		educator@maritimemuseumlouisiana.org
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Keith Dennis		info@maritimemuseumlouisiana.org
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Tony Zelenka	Michele Trauth	Danyel Geddes
	Kimberly Thompson	, Brandon Hogge

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